

From | Corporate Office: 510, A Wing, Kohinoor City C-I
Kiroil Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500



14.11.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051.

Scrip code : 509152

Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in BECIS Solar 5 Private Limited for procurement of Solar Power

Further to our intimation dated 13th November, 2025 for Investment in Solar Power Plant through SPV, we would like to inform you that the Company has today entered into a Power Purchase Agreement with BECIS Solar 5 Private Limited (“BECIS”) whereby BECIS as a captive generator shall be supplying solar power to the Company as a captive user.

The Company has also entered into Share Subscription and Shareholders' Agreement with BECIS and BE-Onsite Solar Energy Private Limited, being the Promoter of BECIS for subscribing to 26.43% of the equity share capital of BECIS.

Details as required under Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith.

Request you to take the same on your records.

Thanking you,

For **GRP Limited**

Jyoti Sancheti
Digitally signed
by Jyoti Sancheti
Date: 2025.11.14
17:10:17 +05'30'

Jyoti Sancheti
Company Secretary & Compliance Officer

Encl : a/a

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

www.grpweb.com

Annexure

Sr. No.	Particulars	Details						
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>BECIS Solar 5 Private Limited (“BECIS”), incorporated on 8th July, 2025 is in the process of setting up a 8 MW solar power project located in the distribution area of Dakshin Gujarat Vij Company Limited, as a captive generating station to supply power from the Project to the company on a long-term basis.</p> <table border="1"> <thead> <tr> <th>Share Capital (as on date)</th> <th>Particulars</th> </tr> </thead> <tbody> <tr> <td>Authorised</td> <td>Rs. 10.46 Crores, divided into 10,46,00,000 equity shares of Rs.1 each</td> </tr> <tr> <td>Issued and Paid up</td> <td>Rs. 10 Lakhs, divided into 10,00,000 equity shares of Rs.1 each</td> </tr> </tbody> </table> <p>Turnover: NIL (BECIS was incorporated on 8th July, 2025 and is yet to commence business).</p>	Share Capital (as on date)	Particulars	Authorised	Rs. 10.46 Crores, divided into 10,46,00,000 equity shares of Rs.1 each	Issued and Paid up	Rs. 10 Lakhs, divided into 10,00,000 equity shares of Rs.1 each
Share Capital (as on date)	Particulars							
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Issued and Paid up	Rs. 10 Lakhs, divided into 10,00,000 equity shares of Rs.1 each							
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.						
c)	Industry to which the entity being acquired belongs.	Solar Power.						
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The proposed investment by the Company is in compliance with the provisions of Electricity Rules, 2005 in terms of which the Company, as a captive user, is required to own 26% proportionate ownership in BECIS.</p> <p>This strategic investment enables the Company to procure solar power at a preferential tariff for its manufacturing units based in Gujarat, thereby reducing overall energy costs and utilising environment friendly renewable green and sustainable energy.</p>						

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e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
f)	Indicative time period for completion of the acquisition	The investment is expected to be completed within 120 days of execution of Power Purchase Agreement and Share Subscription and Shareholders' Agreement.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 2.64 crores.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	26.43%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>BECIS is in the process of setting up a 8 MW solar power project located in the distribution area of Dakshin Gujarat Vij Company Limited, Gujarat, as a captive generating station as provided under the Electricity Act and Electricity Rules to supply power from the Project to the company on a long-term basis.</p> <p>Date of Incorporation: 8th July, 2025.</p> <p>Turnover of last 3 years: NIL (BECIS was incorporated on 8th July, 2025 and is yet to commence business).</p> <p>Country in which the acquired entity has presence: India.</p>

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